

**COTT CORPORATION**  
**SUPPLEMENTARY INFORMATION - NON-GAAP**  
(in millions of U.S. dollars)  
*Unaudited*

	For the Three Months Ended		For the Year Ended	
	January 2, 2016	January 3, 2015	January 2, 2016	January 3, 2015
<b>Revenue, net</b>	<b>\$ 698.8</b>	\$ 543.5	<b>\$ 2,944.0</b>	\$ 2,102.8
Deferred revenue purchase accounting	-	-	<b>0.9</b>	-
Energy surcharge adjustment <sup>1</sup>	<b>2.5</b>	-	<b>8.0</b>	-
<b>Adjusted Revenue, net</b>	<b>\$ 701.3</b>	\$ 543.5	<b>\$ 2,952.9</b>	\$ 2,102.8
<b>Gross profit</b>	<b>\$ 221.1</b>	\$ 71.8	<b>\$ 895.5</b>	\$ 276.5
Deferred revenue purchase accounting	-	-	<b>0.9</b>	-
Inventory step-up	-	1.7	<b>3.3</b>	2.9
Unrealized commodity hedging loss (gain), net	-	1.2	<b>(1.2)</b>	1.2
Energy surcharge adjustment <sup>1</sup>	<b>2.5</b>	-	<b>8.0</b>	-
<b>Adjusted gross profit</b>	<b>\$ 223.6</b>	\$ 74.7	<b>\$ 906.5</b>	\$ 280.6
<b>Selling, general and administrative expenses</b>	<b>\$ 193.7</b>	\$ 66.2	<b>\$ 768.6</b>	\$ 213.7
Facility reorganization costs	<b>(3.0)</b>	-	<b>(3.0)</b>	-
Other adjustments	<b>(0.5)</b>	-	<b>(2.3)</b>	(1.2)
Energy surcharge adjustment <sup>1</sup>	<b>2.5</b>	-	<b>8.0</b>	-
<b>Adjusted selling, general and administrative expenses</b>	<b>\$ 192.7</b>	\$ 66.2	<b>\$ 771.3</b>	\$ 212.5
<b>Operating income (loss)</b>	<b>\$ 18.0</b>	\$ (33.6)	<b>\$ 99.4</b>	\$ 15.7
Deferred revenue purchase accounting	-	-	<b>0.9</b>	-
Inventory step-up	-	1.7	<b>3.3</b>	2.9
Unrealized commodity hedging loss (gain), net	-	1.2	<b>(1.2)</b>	1.2
Facility reorganization costs	<b>3.0</b>	-	<b>3.0</b>	-
Other adjustments	<b>0.5</b>	-	<b>2.3</b>	1.2
Acquisition and integration costs, net	<b>5.2</b>	37.9	<b>20.6</b>	41.3
Restructuring and asset impairments	-	-	-	4.1
Loss on disposal of property, plant & equipment	<b>4.1</b>	2.7	<b>6.9</b>	3.2
<b>Adjusted operating income</b>	<b>\$ 30.8</b>	\$ 9.9	<b>\$ 135.2</b>	\$ 69.6

<sup>1</sup> Represents the impact of the energy fuel surcharge on current year operations assuming prior year's pro forma average rate.