

PRIMO WATER CORP /CN/

Reported by SILCOCK RAYMOND

FORM 4

(Statement of Changes in Beneficial Ownership)

Filed 01/18/05 for the Period Ending 01/16/05

Address 4221 W. BOY SCOUT BLVD.

SUITE 400

TAMPA, FL, 33607

Telephone 813-313-1732

CIK 0000884713

Symbol PRMW

SIC Code 2086 - Bottled and Canned Soft Drinks and Carbonated Waters

Industry Non-Alcoholic Beverages

Sector Consumer Non-Cyclicals

Fiscal Year 12/02



[] Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person *					2.]	Issuer Name and Ticker or Trading Symbol							5. Relationship of Reporting Person(s) to Issuer (Check all applicable)					
SILCOCK F	RAYMON	ND			_			RP/CN	-					Director		10	% Owner	
(Last) (First) (Middle)				3.]	3. Date of Earliest Transaction (MM/DD/YYYY)							Officer (give title below) Other (specify below)						
412 TIDAL DRIVE						1/16/2005								EVP and CFO	,			
	(Stre	et)			4.]	If An	nendme	ent, Date	Orig	ginal Filo	ed (MM/I	DD/YYY	YY)	6. Individual o	r Joint/G	roup Filing	Check Appl	icable Line)
LOVELADIES, NJ 08008													X Form filed by One Reporting Person Form filed by More than One Reporting Person					
(C	ity) (Sta	te) (Zi		I - Non	-Der	rivati	ve Sec	urities A	cqui	ired, Di	sposed (of, or l	Ben	eficially Owne	d			
1.Title of Security (Instr. 3)			2. Trans. Date		Execution Date, if any		(Instr. 8)		4. Securities Acquired (Disposed of (D) (Instr. 3, 4 and 5)]	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)			Ownership of I Form: Ben	7. Nature of Indirect Beneficial Ownership	
								Code	V	Amount	(A) or (D)	Price	;					(Instr. 4)
Common Shares				1/16/2005	6/2005			A		1160.051	A	\$24.18	<u>(1)</u>	13194.914		I	Canada Life ⁽²⁾	
	Tabl	le II - Der	ivative	Securi	ties l	Benet	ficially	Owned	(e.g	g., puts,	calls, w	arran	ıts, (options, conve	rtible sec	urities)		
1. Title of Derivate Security (Instr. 3)	2. Conversion or Exercise Price of Derivative	Date	Executio				5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			6. Date Exercisable and Expiration Date			ities I	nderlying Derivative security Security		Securities Beneficially Owned	Ownership Form of Derivative Security:	11. Nature of Indirect Beneficial Ownership (Instr. 4)
	Security			Cod	Code	V	(A)	(D)	Da Ex	ate cercisable	Expiration Date	Title	Amo Shar	ount or Number of		Following Reported Transaction(s) (Instr. 4)	Direct (D) or Indirect) (I) (Instr. 4)	

Explanation of Responses:

- (1) The common shares were acquired pursuant to an allocation under the Corporation's Executive Incentive Share Compensation Plan (the "Plan"). The U.S. dollar price represents the conversion of (Cdn)\$29.68 to U.S. dollars on December 31, 2004, which reflects the date used for purposes of the trustee's allocation.
- (2) Represents unvested Shares held in trust that were acquired pursuant to the Plan and the Executive Investment Share Purchase Plan (which replaced the Plan) in 2003, 2004 and 2005. The reporting individual also holds 59,320 Shares held directly; 1,644.24 vested Shares held pursuant to the Restated Cott USA 401(k) Savings and Retirement Plan (as at 12/31/04); and 14,055.289 Shares held in trust pursuant to the Plan that vested on or before 01/02/05.

Reporting Owners

Penarting Owner Name / Address	Relationships								
Reporting Owner Name / Address	Director	10% Owner	Officer	Other					
SILCOCK RAYMOND									
412 TIDAL DRIVE			EVP and CFO						
LOVELADIES, NJ 08008									

Signatures

Andrea Szanto, by power of attorney

***Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.