

PRIMO WATER CORP /CN/

Reported by WEISE FRANK E III

FORM 4

(Statement of Changes in Beneficial Ownership)

Filed 02/04/04 for the Period Ending 02/02/04

Address 4221 W. BOY SCOUT BLVD.

SUITE 400

TAMPA, FL, 33607

Telephone 813-313-1732

CIK 0000884713

Symbol PRMW

SIC Code 2086 - Bottled and Canned Soft Drinks and Carbonated Waters

Industry Non-Alcoholic Beverages

Sector Consumer Non-Cyclicals

Fiscal Year 12/02



[] Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person *					2.	2. Issuer Name and Ticker or Trading Symbol						nbol	5. Relationship of Reporting Person(s) to Issuer				
WEISE FRANK E III					C	COTT CORP /CN/ [COT]							(Check all applicable)				
WEISE FRA	ANK E I	Ш							-				X Director		1	0% Owner	
(Last) (First) (Middle)				3.	Date	of Ear	liest Trans	sactio	on (MN	I/DD/YYY	YY)	X Officer (g	riva titla bala		Other (speci	fy balaw)	
										004			Chairman an			Omer (speci	ly below)
61 SAGO PA	ALM RD)				2/2/2004							Chan man an	u CEO			
(Street)				4.	4. If Amendment, Date Original Filed (MM/DD/YYYY)							6. Individual or Joint/Group Filing (Check Applicable Line)					
VERO BEACH, FL 92963												_ X _ Form filed by One Reporting Person Form filed by More than One Reporting Person					
((City) (St	tate) (Z	ip)														
			Table	e I - N	on-De	rivat	tive Sec	curities A	cqui	red, D	isposed	of, or Be	neficially Own	ed			
				te 2A. Deeme		3. Trans. Co					5. Amount of Securities Beneficially Owned			6.	7. Nature		
(Instr. 3)						Execution Date, if any		(Instr. 8)					Following Reported Transaction(s) (Instr. 3 and 4)			Ownership Form:	Beneficial
							-			`							Ownership (Instr. 4)
											(A) or					(I) (Instr.	(Instr. 4)
								Code	V	Amoun	t (D)	Price				4)	
Common Shares				2/2/2	004			M		16000	A	\$7.14 (1)	27	9950.333		D	
Common Shares 2/2/2004				004			M		34000	A	\$6.09 (2)	31:	3950.333		D		
Common Shares				2/2/2	004	S			7000	D	\$28 (<u>3</u>)	306950.333		D			
Common Shares 2/3/2004				004	s		s		103000	D	\$27.96 (4)	203950.333 (5)		D			
	Tak	olo II Dom	ivativ	o Coor	witios	Done	ficially	v Owned	(0 0	nut	aalla	wannanta	, options, conve	utible see	unities)		
								,	, ,								
1. Title of Derivate Security (Instr. 3)	Conversion or Exercise Price of Derivative	on See Date Execut Date, i	3A. Dec Executi Date, if	on (I. Trans. Instr. 8)	Acquire Dispose		ve Securities Expi		ate Exercisable and ration Date			Underlying Security	Derivative Security	Securities Beneficially Owned	Security:	11. Nature of Indirect Beneficial Ownership (Instr. 4)
	Security				Code	v	(A)	(D)	Date Exer	; cisable	Expiration Date	Title	Amount or Number of Shares		Following Reported Transaction(s) (Instr. 4)	Direct (D) or Indirect (I) (Instr. 4)	
Stock Options	\$7.14 ⁽⁶⁾	2/2/2004			M			16000		<u>(7)</u>	6/11/2005	Common Shares	16000	\$0	0	D	
Stock Options	\$6.09 (8)	2/2/2004			M			34000		<u>(9)</u>	7/27/2008	Common Shares	34000	\$0	0	D	

Explanation of Responses:

- (1) The U.S. dollar price represents the conversion of (Cdn)\$9.55 to U.S. dollars on the transaction date.
- (2) The U.S. dollar price represents the conversion of (Cdn)\$8.15 to U.S. dollars on the transaction date.
- (3) The U.S. dollar price represents the conversion of (Cdn)\$37.48 to U.S. dollars on the transaction date.
- (4) The U.S. dollar price represents the conversion of (Cdn)\$37.40 to U.S. dollars on the transaction date.
- (5) Includes 201,778 Shares held directly; 2,172.14 vested Shares held pursuant to the Restated Cott USA 401(k) Savings and Retirement Plan (as at 12/31/03); and 0.193 Shares held in trust that were acquired pursuant to the Executive Incentive Share Compensation Plan (the "Plan") that vested on or before 01/02/04. The reporting individual also holds indirectly 53,263.73 unvested Shares held in trust that were acquired pursuant to the Plan in 2001, 2002 and 2003
- (6) The exercise price is (Cdn)\$9.55 under the terms of the option plan pursuant to which Mr. Weise received the Stock Options. The price found in column 2 above represents the conversion of (Cdn)\$9.55 to U.S. dollars on the date of the exercise.
- (7) Options vested at 216,670 on Dec 11, 1998 and thereafter at 36,111 per month for next 30 months.
- (8) The exercise price is (Cdn)\$8.15 under the terms of the option plan pursuant to which Mr. Weise received the Stock Options. The price found in column 2 above represents the conversion of (Cdn)\$8.15 to U.S. dollars on the date of the exercise.
- (9) Options vested at 32,000 on Jan 27, 2001 and thereafter at 5,600 per month for next 30 months on 27th of each month.

Reporting Owners		

Reporting Owner Name / Address	30	Relationships					
Reporting Owner Name / Address	Director	10% Owner	Officer	Other			
WEISE FRANK E III							
61 SAGO PALM RD	X		Chairman and CEO				
VERO BEACH, FL 92963							

Signatures

Ā	Andrea Szanto, by power of attorney	2/4/2004		
	** Signature of Reporting Person	Date		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.