

PRIMO WATER CORP /CN/

Reported by VIRMANI PREM

FORM 4

(Statement of Changes in Beneficial Ownership)

Filed 01/18/05 for the Period Ending 01/16/05

Address 4221 W. BOY SCOUT BLVD.

SUITE 400

TAMPA, FL, 33607

Telephone 813-313-1732

CIK 0000884713

Symbol PRMW

SIC Code 2086 - Bottled and Canned Soft Drinks and Carbonated Waters

Industry Non-Alcoholic Beverages

Sector Consumer Non-Cyclicals

Fiscal Year 12/02



[] Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person * | | | | | 2. | 2. Issuer Name and Ticker or Trading Symbol | | | | | | | | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) | | | |
|---|---|-------------------|--------|-------------------------------|---|---|----------|-------------------------------------|----------|-------------------------|---|-----------------------|---|---|---|---|------------|
| VIRMANI PREM | | | | | C | COTT CORP /CN/ [COT] | | | | | | | | | 10 | n/ 0 | |
| (Last) (First) (Middle) | | | | 3. | 3. Date of Earliest Transaction (MM/DD/YYYY) | | | | | | | Director V Officer (| Director 10% Owner X Officer (give title below) Other (specify below) | | | | |
| 601 WINTERHAVEN WAY | | | | | | 1/16/2005 | | | | | | | | VP, Technical Services | | | |
| (Street) | | | | 4. | 4. If Amendment, Date Original Filed (MM/DD/YYYY) | | | | | | | Y) 6. Individual | 6. Individual or Joint/Group Filing (Check Applicable Line) | | | | |
| COLUMBUS, GA 31904 (City) (State) (Zip) | | | | | | | | | | | | | X Form filed by One Reporting Person Form filed by More than One Reporting Person | | | | |
| | | | | e I - No | on-De | rivati | ive Sec | urities A | cqui | red, Di | sposed | of, or I | Beneficially Own | ed | | | |
| 1.Title of Security (Instr. 3) | | | | 2A. De Executi Date, if | ion | on (Instr. 8) | | 4. Securi Disposed (Instr. 3, | of (D) | ired (A) o | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | | Ownership Form: of Indir Benefic | Beneficial Ownership | | | |
| | | | | | | | | Code | V | Amount | (A) or (D) | Price | | | | (I) (Instr. 4) | (Instr. 4) |
| Common Shares 1/16/2005 | | | 005 | | | A | | 386.35 | A | \$24.18 | 1) 4 | 4231.074 | | I | Canada Life (2) | | |
| | Tabl | le II - Der | ivativ | e Secu | rities | Bene | ficially | Owned | (e.g | . , puts, | calls, v | warran | ts, options, conve | rtible sec | urities) | | |
| Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative | 3. Trans. Date | Execut | | | . Code | | | | Date Exer piration D | | Securit Deriva | and Amount of ies Underlying tive Security 3 and 4) | | 9. Number of derivative Securities Beneficially Owned | Ownership Form of Derivative Security: | Beneficial |
| | Security | | | Cod | Code | V | (A) | (D) | Da Ex | te ercisable | Expiratio Date | | Amount or Number of Shares | | Following Reported Transaction(s) (Instr. 4) | Direct (D) or Indirect (I) (Instr. 4) | |

Explanation of Responses:

- (1) The common shares were acquired pursuant to an allocation under the Corporation's Executive Incentive Share Compensation Plan (the "Plan"). The U.S. dollar price represents the conversion of (Cdn)\$29.68 to U.S. dollars on December 31, 2004, which reflects the date used for purposes of the trustee's allocation
- (2) Represents unvested Shares held in trust that were acquired pursuant to the Plan and the Executive Investment Share Purchase Plan (which replaced the Plan) in 2003, 2004 and 2005. The reporting individual also holds 26,368 Shares held directly; 5,482 vested Shares held pursuant to the Restated Cott USA 401(k) Savings and Retirement Plan (as at 12/31/04); and 4,930.234 Shares held in trust pursuant to the Plan that vested on or before 01/02/05. Additionally, the reporting persons son holds 3,000 Shares. The reporting person disclaims beneficial ownership of these securities, and this report shall not be deemed an admission that the reporting person is the beneficial owner of the securities for purposes of Section 16 or for any other purpose.

Reporting Owners

| Domontino Ovymon Nomo / Address | Relationships | | | | | | | |
|---------------------------------|---------------|-----------|------------------------|-------|--|--|--|--|
| Reporting Owner Name / Address | Director | 10% Owner | Officer | Other | | | | |
| VIRMANI PREM | | | | | | | | |
| 601 WINTERHAVEN WAY | | | VP, Technical Services | | | | | |
| COLUMBUS, GA 31904 | | | | | | | | |

Signatures

Andrea Szanto, by power of attorney

**Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

| Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number. |
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