

## PRIMO WATER CORP /CN/

# Reported by GRIMALDI IVANO

### FORM 4

(Statement of Changes in Beneficial Ownership)

### Filed 03/10/05 for the Period Ending 02/25/05

Address 4221 W. BOY SCOUT BLVD.

SUITE 400

TAMPA, FL, 33607

Telephone 813-313-1732

CIK 0000884713

Symbol PRMW

SIC Code 2086 - Bottled and Canned Soft Drinks and Carbonated Waters

Industry Non-Alcoholic Beverages

Sector Consumer Non-Cyclicals

Fiscal Year 12/02



[] Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

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### STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person *					2.	2. Issuer Name <b>and</b> Ticker or Trading Symbol						bol		5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
GRIMALDI IVANO						COTT CORP /CN/ [ COT ]							Director		10	% Owner	
(Last)	(First	(Middle)				3. Date of Earliest Transaction (MM/DD/YYYY)								X Officer (give title below) Other (specify below)			
596 ST EMILLION						2/25/2005								VP, Global Procurement			
(Street)					4.	4. If Amendment, Date Original Filed (MM/DD/YYYY)							Y) 6. Individual	6. Individual or Joint/Group Filing (Check Applicable Line)			
ROSEMERE, A8 J7A4T4  (City) (State) (Zip)														X_Form filed by One Reporting Person Form filed by More than One Reporting Person			
			Tabl	e I - N	on-De	rivati	ive Sec	ırities A	.cqui	ired, Di	sposed	of, or l	Beneficially Own	ed			
1. Title of Security (Instr. 3)				Execution Date, if any		3. Trans. Code (Instr. 8)		4. Securit Disposed (Instr. 3,	of (D)	red (A) o		5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)		6. Ownership Form: Direct (D)	7. Nature of Indirect Beneficial Ownership		
								Code	V	Amount	(A) or (D)	Price				or Indirect (I) (Instr. 4)	(Instr. 4)
Common Shares 2/25/2005				005			s		1311.952	D	\$24.31	(1)	40.854 (2)		D		
	Tabl	le II - Der	ivativ	e Secu	rities	Bene	ficially	Owned	( e.g	g., puts,	calls, v	varran	ts, options, conve	rtible sec	urities)		
1. Title of Derivate Security (Instr. 3)	or Exercise Price of Derivative	Date I	Execu	Deemed 4. T (Instance, if any			5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			Date Exercipiration D		Securi	e and Amount of ties Underlying tive Security 3 and 4)	Derivative Security	Securities Beneficially Owned	Ownership Form of Derivative Security:	Beneficial
	Security				Code	V	(A)	(D)	Da Ex		Expiration Date		Amount or Number of Shares		Following Reported Transaction(s) (Instr. 4)	Direct (D) or Indirect (I) (Instr. 4)	

#### **Explanation of Responses:**

- (1) The U.S. dollar price represents the conversion of (Cdn)\$29.33 to U.S. dollars on the transaction date.
- (2) 0.193 Shares held directly; and 40.661 vested Shares held in trust under the Canadian Employee Share Purchase Plan (as at 01/31/05). The reporting individual also holds indirectly 27.111 unvested Shares held in trust under the Canadian Employee Share Purchase Plan (as at 01/31/05).

#### **Reporting Owners**

Paparting Owner Name / Address	Relationships							
Reporting Owner Name / Address	Director	10% Owner	Officer	Other				
GRIMALDI IVANO								
596 ST EMILLION			VP, Global Procurement					
ROSEMERE, A8 J7A4T4								

#### **Signatures**

Andrea Szanto, by power of attorney	3/10/2005
** Signature of Reporting Person	Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.