

PRIMO WATER CORP /CN/

Reported by **DELLAQUILA TINA**

FORM 4

(Statement of Changes in Beneficial Ownership)

Filed 10/24/03 for the Period Ending 10/22/03

Address 4221 W. BOY SCOUT BLVD.

SUITE 400

TAMPA, FL, 33607

Telephone 813-313-1732

CIK 0000884713

Symbol PRMW

SIC Code 2086 - Bottled and Canned Soft Drinks and Carbonated Waters

Industry Non-Alcoholic Beverages

Sector Consumer Non-Cyclicals

Fiscal Year 12/02



[] Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL
OMB Number: 3235-0287
Estimated average burden
hours per response... 0.5

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person *					2. Issuer Name and Ticker or Trading Symbol						ibol	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)				
DELLACII	II A TIN	٨		\mathbf{C}	ОТ	г со	RP/CN	I/ [СОТ	1		(Check all app	nicable)			
DELLAQUILA TINA					COTT CORP /CN/ [COT] 3. Date of Earliest Transaction (MM/DD/YYYY)						Y)	Director 10% Owner				
(Last) (First) (Middle)												XOfficer (give title below)Other (specify below)				fy below)
36 GLENFOREST ROAD					10/22/2003							VP, Controller & Asst. Secr.				
(Street)				4.	4. If Amendment, Date Original Filed (MM/DD/YYYY)							6. Individual or Joint/Group Filing (Check Applicable Line)				
TODANTO AS MAN 170												X Form filed by One Reporting Person				
TORANTO, A5 MAN 1Z8 (City) (State) (Zip)												Form filed by More than One Reporting Person				
(city) (St	ate) (Zij	P)													
			Table I - 1	Non-De	rivat	ive Se	curities A	cqu	ired, D	isposed	of, or Ben	eficially Own	ed			
1. Title of Security (Instr. 3)				e 2A. Deemed Execution Date, if any		3. Trans. Co	Disposed of (D)		5. Amount of Securities Beneficially Owned			6.	7. Nature			
						(Instr. 8)					Following Reported Instr. 3 and 4)	l Transaction	fransaction(s)		of Indirect Beneficial	
															Direct (D) or Indirect	Ownership (Instr. 4)
							Code	V	Amount	(A) or (D)	Price				(I) (Instr. 4)	(111541: 1)
Common Shares 10			10/22	2/2003			M	•	250		\$10.74 (1)	9	042.905		D	
			10/22	10/22/2003			M		1400		\$4.56 (2)	10	0442.905		D	
Common Shares			10/22	10/22/2003			M		3850	A	\$6.25 (3)	14	1292.905		D	
				2/2003			M		9000	A	\$13.23 (4)	23292.905		D		
Common Shares 10				2/2003	003		M		3250		\$24.37 <u>(5)</u>	26542.905		D		
Common Shares 1			10/22	2/2003	3		S		2900	D	\$25.81 (6)	23642.905		D		
Common Shares 10			10/22	2/2003		s		3000	D	\$25.47 (7)	20642.905		D			
Common Shares 10/22/2			2/2003			S		1300	D	\$25.36 (8)	19342.905		D			
Common Shares 10/22/2003				2/2003			S		800	D	\$25.39 <u>(9)</u>	18542.905		D		
Common Shares 10/22/2003			2/2003	S			9750	D	\$25.31 (10)	8792.905 (11)		D				
				1				-				options, conve				
Security Conversion Date E			3A. Deemed Execution	(Instr. 8)	r. 8) Derivat Securit			6. Date Exer Expiration I			7. Title and A Securities U		Price of Derivative	Number of derivative	10. Ownership	 Nature of Indirect
			Date, if any				ies Acquired Disposed of				Derivative S (Instr. 3 and		Security (Instr. 5)	Securities Beneficially	Form of Derivative	Beneficial Ownership
	Derivative Security					(D)	3, 4 and 5)					,	(3111)	Owned Following	Security: Direct (D)	(Instr. 4)
	Security					(msu	, 4 and 3)	Dat	-0	Expiration		Amount or		Reported	or Indirect	
				Code	v	(A)	(D)			Date	Title	Number of Shares		Transaction(s) (Instr. 4)	(I) (Instr. 4)	
Stock Options	\$10.74 (12)	10/22/2003		M		()	250	10/	3/2002	10/3/2007	Common Shares	250	\$0	0	D	
Stock Options	\$4.56 (13)	10/22/2003		M			1400	5/6	5/2002	5/6/2006	Common Shares	1400	\$0	0	D	
Stock Options	\$6.25 (14)	10/22/2003		M			3850	7/2	7/2003	7/27/2007		3850	\$0	0	D	
Stock Options	\$13.23 (15)	10/22/2003		M			9000	7/1	8/2003	7/18/2008	-	9000	\$0	6000	D	
Stock Options	\$24.37 <u>(16)</u>	10/22/2003		M			3250	5/1	1/2003	5/1/2009	Common Shares	3250	\$0	14250	D	
			l	1			<u> </u>				Shares	1	l			

Explanation of Responses:

- (1) The U.S. dollar price represents the conversion of (Cdn)\$14.00 to U.S. dollars on the transaction date.
- (2) The U.S. dollar price represents the conversion of (Cdn)\$5.95 to U.S. dollars on the transaction date.
- (3) The U.S. dollar price represents the conversion of (Cdn)\$8.15 to U.S. dollars on the transaction date.
- (4) The U.S. dollar price represents the conversion of (Cdn)\$17.25 to U.S. dollars on the transaction date.
- (5) The U.S. dollar price represents the conversion of (Cdn)\$31.77 to U.S. dollars on the transaction date.
- (6) The U.S. dollar price represents the conversion of (Cdn)\$33.65 to U.S. dollars on the transaction date.
- (7) The U.S. dollar price represents the conversion of (Cdn)\$33.21 to U.S. dollars on the transaction date.

- (8) The U.S. dollar price represents the conversion of (Cdn)\$33.07 to U.S. dollars on the transaction date.
- (9) The U.S. dollar price represents the conversion of (Cdn)\$33.10 to U.S. dollars on the transaction date.
- (10) The U.S. dollar price represents the conversion of (Cdn)\$33.00 to U.S. dollars on the transaction date.
- (11) Includes 6,419.845 vested Shares held in trust pursuant to the Corporation's Executive Incentive Share Compensation Plan (the "Plan") that vested on or before 01/02/03; and 2,373.06 vested Shares held in trust under the Canadian Employee Share Purchase Plan (as at 12/31/02). The reporting individual also holds indirectly 5,652.217 unvested Shares held in trust that were acquired pursuant to the Plan in 2001, 2002 and 2003; and 521.538 unvested Shares held in trust under the Canadian Employee Share Purchase Plan (as at 12/31/02).
- (12) The exercise price is (Cdn)\$14.00 under the terms of the option plan pursuant to which Mrs. Dell'Aquila received the Stock Options. The price represents the conversion of (Cdn)\$14.00 to U.S. dollars on the date of the exercise.
- (13) The exercise price is (Cdn)\$5.95 under the terms of the option plan pursuant to which Mrs. Dell'Aquila received the Stock Options. The price represents the conversion of (Cdn)\$5.95 to U.S. dollars on the date of the exercise.
- (14) The exercise price is (Cdn)\$8.15 under the terms of the option plan pursuant to which Mrs. Dell'Aquila received the Stock Options. The price represents the conversion of (Cdn)\$8.15 to U.S. dollars on the date of the exercise.
- (15) The exercise price is (Cdn)\$17.25 under the terms of the option plan pursuant to which Mrs. Dell'Aquila received the Stock Options. The price represents the conversion of (Cdn)\$17.25 to U.S. dollars on the date of the exercise.
- (16) The exercise price is (Cdn)\$31.77 under the terms of the option plan pursuant to which Mrs. Dell'Aquila received the Stock Options. The price represents the conversion of (Cdn)\$31.77 to U.S. dollars on the date of the exercise.

Reporting Owners

Demonting Overnor Names / Address	Relationships						
Reporting Owner Name / Address	Director	10% Owner	Officer	Other			
DELLAQUILA TINA							
36 GLENFOREST ROAD			VP, Controller & Asst. Secr.				
TORANTO, A5 MAN 1Z8							

Signatures

Andrea Szanto, by power of attorney	10/24/2003		
** Signature of Reporting Person	Date		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.