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PRIMO WATER CORP /CN/

Reported by

GRIMALDI IVANO

FORM 4

(Statement of Changes in Beneficial Ownership)

Filed 08/13/03 for the Period Ending 08/11/03

Address	4221 W. BOY SCOUT BLVD. SUITE 400 TAMPA, FL, 33607
Telephone	813-313-1732
CIK	0000884713
Symbol	PRMW
SIC Code	2086 - Bottled and Canned Soft Drinks and Carbonated Waters
Industry	Non-Alcoholic Beverages
Sector	Consumer Non-Cyclicals
Fiscal Year	12/02

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FORM 4

[ ] Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person *	2. Issuer Name **and** Ticker or Trading Symbol	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)
GRIMALDI IVANO	**COTT CORP /CN/ [COT]**	____ Director ____ 10% Owner
(Last) (First) (Middle)	3. Date of Earliest Transaction (MM/DD/YYYY) **8/11/2003**	__ X __ Officer (give title below) ____ Other (specify below) **VP, Global Procurement**
(Street) (City) (State) (Zip)	4. If Amendment, Date Original Filed (MM/DD/YYYY)	6. Individual or Joint/Group Filing (Check Applicable Line) _ X _ Form filed by One Reporting Person ___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.Title of Security (Instr. 3)	2. Trans. Date	2A. Deemed Execution Date, if any	3. Trans. Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Shares	**8/11/2003**		**M**		**3000**	**A**	**$8.67** (1)	**12539.56**	**D**	
Common Shares	**8/11/2003**		**M**		**2000**	**A**	**$5.89** (2)	**14539.56**	**D**	
Common Shares	**8/11/2003**		**S**		**200**	**D**	**$22.73** (3)	**14339.56**	**D**	
Common Shares	**8/11/2003**		**S**		**2600**	**D**	**$22.72** (4)	**11739.56**	**D**	
Common Shares	**8/11/2003**		**S**		**2200**	**D**	**$22.7** (5)	**9539.56** (6)	**D**	

Table II - Derivative Securities Beneficially Owned (*e.g.* , puts, calls, warrants, options, convertible securities)

1. Title of Derivate Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Trans. Date	3A. Deemed Execution Date, if any	4. Trans. Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Stock Option	**$8.67** (7)	**8/11/2003**		**M**			**3000**	**2/12/2002**	**2/12/2007**	**Common Shares**	**3000**	**$0**	**34000**	**D**	
Stock Option	**$5.89** (8)	**8/11/2003**		**M**			**2000**	**7/27/2002**	**7/27/2007**	**Common Shares**	**2000**	**$0**	**0**	**D**	

Explanation of Responses:

(1) The U.S. dollar price represents the conversion of (Cdn)$12.00 to U.S. dollars on the transaction date.

(2) The U.S. dollar price represents the conversion of (Cdn)$8.15 to U.S. dollars on the transaction date.

(3) The U.S. dollar price represents the conversion of (Cdn)$31.45 to U.S. dollars on the transaction date.

(4) The U.S. dollar price represents the conversion of (Cdn)$31.44 to U.S. dollars on the transaction date.

(5) The U.S. dollar price represents the conversion of (Cdn)$31.40 to U.S. dollars on the transaction date.

(6) Includes 5,000 Shares held directly; 1,045.838 vested Shares held in trust pursuant to the Corporation's Executive Incentive Share Compensation Plan (the "Plan") that vested on or before 01/02/03; and 3,493.722 vested Shares held in trust under the Canadian Employee Share Purchase Plan (as at 12/31/02). The reporting individual also holds indirectly 6,926.787 unvested Shares held in trust that were acquired pursuant to the Plan in 2001, 2002 and 2003; and 316.461 unvested Shares held in trust under the Canadian Employee Share Purchase Plan (as at 12/31/02).

(7) The exercise price is (Cdn)$12.00 under the terms of the option plan pursuant to which Mr. Grimaldi received the Stock Option. The price found in column 2 above represents the conversion of (Cdn)$12.00 to U.S. dollars on the date of the exercise.

(8) The exercise price is (Cdn)$8.15 under the terms of the option plan pursuant to which Mr. Grimaldi received the Stock Options. The price found in column 2 above represents the conversion of (Cdn)$8.15 to U.S. dollars on the date of exercise.

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other

GRIMALDI IVANO			**VP, Global Procurement**	

Signatures

Andrea Szanto, by power of attorney **8/11/2003**

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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