

### PRIMO WATER CORP /CN/

# Reported by SHEPPARD JOHN

#### FORM 4

(Statement of Changes in Beneficial Ownership)

### Filed 05/04/05 for the Period Ending 05/02/05

Address 4221 W. BOY SCOUT BLVD.

SUITE 400

TAMPA, FL, 33607

Telephone 813-313-1732

CIK 0000884713

Symbol PRMW

SIC Code 2086 - Bottled and Canned Soft Drinks and Carbonated Waters

Industry Non-Alcoholic Beverages

Sector Consumer Non-Cyclicals

Fiscal Year 12/02



[] Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL OMB Number: 3235-0287 Estimated average burden hours per response... 0.5

### STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person *				2	2. Issuer Name <b>and</b> Ticker or Trading Symbol							5. Relations	5. Relationship of Reporting Person(s) to Issuer			
1. Ivanic and Address of Reporting Leison -													(Check all applicable)			
SHEPPARD	<b>JOHN</b>			(	COT	Г СОБ	RP/CN/	[ C	OT]							
(Last) (First) (Middle)				3	3. Date of Earliest Transaction (MM/DD/YYYY)								X Director10% Owner			
3303 SOUTH OMAR AVENUE							5/2	/200	05			X Officer (give title below) Other (specify below)  President and CEO				
(Street)				4	4. If Amendment, Date Original Filed (MM/DD/YYYY)							(Y) 6. Individua	6. Individual or Joint/Group Filing (Check Applicable Line)			
TAMPA, FL 33629 (City) (State) (Zip)													X_Form filed by One Reporting Person Form filed by More than One Reporting Person			
				- Non-D	erivat	ive Secu	ırities Acc	quire	ed, Dis	sposed o	f, or	Beneficially Ow	ned			
1.Title of Security (Instr. 3)			2	. Trans. Da	Exec		3. Trans. Co (Instr. 8)	de V	or Disp	osed of (D) 3, 4 and 5) (A) or tt (D)		Following Reporte (Instr. 3 and 4)			6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership
Common Shares 5/2/2005			5/2/2005			A		7000	A	\$22.5	5 22	22327.676 (1)		D		
	Tabl	le II - Der	ivative S	ecuritie	s Bene	ficially	Owned (	e.g. ,	puts,	calls, wa	arran	nts, options, con	ertible sec	curities)		
1. Title of Derivate Security (Instr. 3)	Conversion or Exercise Price of Derivative		3A. Deem Execution Date, if an	(Instr.			e Securities (A) or of (D)					e and Amount of ities Underlying ative Security 3 and 4)	nderlying Derivative Security Security	Securities Beneficially Owned	Ownership Form of Derivative Security:	11. Nature of Indirect Beneficial Ownership (Instr. 4)
	Security			Code	e V	(A)	(D)	Date Exer	cisable	Expiration Date	Title	Amount or Number of Shares	f	Following Reported Transaction(s) (Instr. 4)	Direct (D) or Indirect (I) (Instr. 4)	

#### **Explanation of Responses:**

(1) Includes 17,000 Shares held directly; 4,544.392 vested Shares held in trust pursuant to the EISCP Plan that vested on or before 01/02/05; 162.636 vested Shares held pursuant to the Restated Cott USA 401(k) Savings and Retirement Plan (as at 03/31/05); and 620.648 vested Shares under the US Employee Share Purchase Plan (as at 02/28/05). The reporting individual also holds indirectly,10,619.206 unvested Shares held in trust that were acquired pursuant to the EISCP Plan in 2004 and 2005; and 108.424 unvested Shares held pursuant to the Restated Cott USA 401(k) Savings and Retirement Plan (as at 03/31/05).

#### **Reporting Owners**

Paparting Owner Name / Address	Relationships							
Reporting Owner Name / Address	Director	10% Owner	Officer	Other				
SHEPPARD JOHN 3303 SOUTH OMAR AVENUE TAMPA, FL 33629			President and CEO					

#### **Signatures**

Andrea Szanto, by power of attorney

\*\*Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.