

[] Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL OMB Number: 3235-0287 Estimated average burden hours per response... 0.5

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person * | | | | 2. | 2. Issuer Name and Ticker or Trading Symbol | | | | | | bol | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) | | | | |
|--|---|-------------|--------------------------------------|---|--|------------------------------|------------------|---|--|--------------------|---|---|---------------------------------|---|--|--|
| FOWDEN JEREMY S G | | | | P | Primo Water Corp /CN/ [PRMW] | | | | | | | | | | | |
| (Last) (First) (Middle) | | | | 3. | 3. Date of Earliest Transaction (MM/DD/YYYY) | | | | | | | X_ Director10% Owner Officer (give title below) Other (specify below) | | | | |
| | | | | | | | 4.1 | - 10 | 001 | | | Officer (gr | ve title below |)Oth | er (specify b | pelow) |
| C/O PRIMO | | | | | 4/7/2021 | | | | | | | | | | | |
| CORPORA | | | ST BO | Y | | | | | | | | | | | | |
| SCOUT BO | | | | | | | | | | | | | | | | |
| | (Str | reet) | | 4. | If A | mendm | ent, Date | Origi | inal Fi | led (MM/ | DD/YYYY) | 6. Individual | or Joint/G | roup Filing | (Check Appl | icable Line) |
| TAMPA, FI | L 33607 | | | | | | | | | | | X Form filed b | | | | |
| (City) (State) (Zip) | | | | | | | | | Form filed by More than One Reporting Person | | | | | | | |
| | | | Table I | - Non-De | erivat | tive Sec | urities A | cqui | red, D | Disposed | of, or Be | neficially Own | ed | | | |
| 1. Title of Security (Instr. 3) | | | Trans. Date | 2A. Deemed Execution Date, if any | | 3. Trans. Code (Instr. 8) | | 4. Securities Acquiring Disposed of (D) (Instr. 3, 4 and 5) | | uired (A) or | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | | Ownership of Indirect Beneficia | 7. Nature of Indirect Beneficial Ownership | | |
| | | | | | | | Code | V | Amou | (A) or (D) | Price | | | | or Indirect (I) (Instr. 4) | (Instr. 4) |
| Common Shares 4/7/2021 | | | | 4/7/2021 | | | M | | 501 | A | \$8.00 | 1352699 | | D | | |
| Common Shares 4/7/2021 | | | | 4/7/2021 | | | $S^{(1)}$ | | 501 | D | \$16.92 ⁽²⁾ | 1352198 D | | | D | |
| | Ta | ble II - De | rivative | Securities | s Ben | eficiall | y Owned | (e.g. | ., puts | , calls, v | varrants, | options, conve | rtible sec | urities) | | |
| 1. Title of Derivate Security (Instr. 3) | Conversion or Exercise Price of Derivative | Date Execu | 3A. Deem Execution Date, if an | (Instr. 8) | Acquired Disposed | | ve Securities Ex | | ate Exercisable and iration Date | | | Underlying Derivative Security Security | | 9. Number of derivative Securities Beneficially Owned | Derivative Security: | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
| | Security | | | Code | V | (A) | (D) | Date Exer | cisable | Expiration Date | Title | Amount or Number of Shares | | Following Reported Transaction(s) (Instr. 4) | Direct (D) or Indirect (I) (Instr. 4) | |
| Stock Option (right to buy) | \$8.00 | 4/7/2021 | | M | | | 501 | | <u>(3)</u> | 2/13/2024 | Common Shares | 501 | \$0.00 | 187167 | D | |

Explanation of Responses:

- (1) Sales effected pursuant to a Rule 10b5-1 trading plan adopted by the reporting person on March 5, 2021.
- (2) The price in column 4 reflects the weighted average price of 501 common shares sold in multiple transactions on April 7, 2021 with sale prices ranging from \$16.90 to \$16.94 per share. The reporting person undertakes to provide upon request by the U.S. Securities and Exchange Commission staff, the issuer, or a security holder of the issuer, full information regarding the number of shares sold at each separate price within the range.
- (3) Fully vested.

Reporting Owners

| reporting o where | | | | | | | |
|--------------------------------|---------------|-----------|---------|-------|--|--|--|
| Paparting Owner Name / Address | Relationships | | | | | | |
| Reporting Owner Name / Address | Director | 10% Owner | Officer | Other | | | |
| FOWDEN JEREMY S G | | | | | | | |
| C/O PRIMO WATER CORPORATION | X | | | | | | |
| 4221 WEST BOY SCOUT BOULEVARD | 21 | | | | | | |
| TAMPA, FL 33607 | | | | | | | |

Signatures

| /s/ Marni Morgan Poe, Attorney-in-Fact | 4/9/2021 | | |
|--|----------|--|--|
| **Signature of Reporting Person | Date | | |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.