PRIMO WATER CORP /CN/

Reported by

OKEEFFE EDMUND

FORM 4

(Statement of Changes in Beneficial Ownership)

Filed 11/20/03 for the Period Ending 11/18/03

Address	4221 W. BOY SCOUT BLVD.
	SUITE 400
	TAMPA, FL, 33607
Telephone	813-313-1732
CIK	0000884713
Symbol	PRMW
SIC Code	2086 - Bottled and Canned Soft Drinks and Carbonated Waters
Industry	Non-Alcoholic Beverages
Sector	Consumer Non-Cyclicals
Fiscal Year	12/02

FORM 4

[ ] Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

OMB APPROVAL
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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person *	2. Issuer Name and Ticker or Trading Symbol	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)
OKEEFFE EDMUND (Last) (First) (Middle)	**COTT CORP /CN/ [COT]**	_____ Director _____ 10% Owner
46 OLD MILL DRIVE (Street)	3. Date of Earliest Transaction (MM/DD/YYYY) **11/18/2003**	_ X _ Officer (give title below) _____ Other (specify below) **VP, Investor Relations**
TORONTO, A6 M6S 4J9 (City) (State) (Zip)	4. If Amendment, Date Original Filed (MM/DD/YYYY)	6. Individual or Joint/Group Filing (Check Applicable Line) _ X _ Form filed by One Reporting Person ___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.Title of Security (Instr. 3)	2. Trans. Date	2A. Deemed Execution Date, if any	3. Trans. Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Shares	**11/18/2003**		**M**		**10000**	**A**	**$11.56** (1)	**24796.512**	**D**	
Common Shares	**11/18/2003**		**M**		**3000**	**A**	**$6.91** (2)	**27796.512**	**D**	
Common Shares	**11/18/2003**		**S**		**300**	**D**	**$26.87** (3)	**27496.512**	**D**	
Common Shares	**11/18/2003**		**S**		**900**	**D**	**$26.8** (4)	**26596.512**	**D**	
Common Shares	**11/18/2003**		**S**		**700**	**D**	**$26.68** (5)	**25896.512**	**D**	
Common Shares	**11/18/2003**		**S**		**200**	**D**	**$26.65** (6)	**25696.512**	**D**	
Common Shares	**11/18/2003**		**S**		**900**	**D**	**$26.64** (7)	**24796.512**	**D**	
Common Shares	**11/18/2003**		**S**		**4000**	**D**	**$26.6** (8)	**20796.512**	**D**	
Common Shares	**11/19/2003**		**S**		**1700**	**D**	**$26.16** (9)	**19096.512**	**D**	
Common Shares	**11/19/2003**		**S**		**1900**	**D**	**$26.08** (10)	**17196.512**	**D**	
Common Shares	**11/19/2003**		**S**		**1000**	**D**	**$26.06** (11)	**16196.512**	**D**	
Common Shares	**11/19/2003**		**S**		**1400**	**D**	**$26.01** (12)	**14796.512** (13)	**D**	

Table II - Derivative Securities Beneficially Owned (*e.g.* , puts, calls, warrants, options, convertible securities)

1. Title of Derivate Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Trans. Date	3A. Deemed Execution Date, if any	4. Trans. Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Stock Options	**$11.56** (14)	**11/18/2003**		**M**			**10000**	**10/8/2002**	**10/8/2007**	**Common Shares**	**10000**	**$0**	**0**	**D**	
Stock Options	**$6.91** (15)	**11/18/2003**		**M**			**3000**	**4/12/2001**	**4/12/2006**	**Common Shares**	**3000**	**$0**	**0**	**D**	

Explanation of Responses:

(1) The U.S. dollar price represents the conversion of (Cdn)$15.05 to U.S. dollars on the transaction date.

(2) The U.S. dollar price represents the conversion of (Cdn)$9.00 to U.S. dollars on the transaction date.

(3) The U.S. dollar price represents the conversion of (Cdn)$35.00 to U.S. dollars on the transaction date.

(4) The U.S. dollar price represents the conversion of (Cdn)$34.90 to U.S. dollars on the transaction date.

(5) The U.S. dollar price represents the conversion of (Cdn)$34.75 to U.S. dollars on the transaction date.

(6) The U.S. dollar price represents the conversion of (Cdn)$34.71 to U.S. dollars on the transaction date.

(7) The U.S. dollar price represents the conversion of (Cdn)$34.70 to U.S. dollars on the transaction date.

(8) The U.S. dollar price represents the conversion of (Cdn)$34.64 to U.S. dollars on the transaction date.

(9) The U.S. dollar price represents the conversion of (Cdn)$34.10 to U.S. dollars on the transaction date.

(10) The U.S. dollar price represents the conversion of (Cdn)$34.00 to U.S. dollars on the transaction date.

(11) The U.S. dollar price represents the conversion of (Cdn)$33.97 to U.S. dollars on the transaction date.

(12) The U.S. dollar price represents the conversion of (Cdn)$33.90 to U.S. dollars on the transaction date.

(13) Includes 14,294.501 vested Shares held in trust pursuant to the Executive Incentive Share Compensation Plan (the "Plan") that vested on or before 01/02/03; and 502.011 vested Shares held in trust under the Canadian Employee Share Purchase Plan (as at 12/31/02). The reporting individual also holds indirectly 4,480.759 unvested Shares held in trust that were acquired pursuant to the Plan in 2001, 2002 and 2003; and 245.612 unvested Shares held in trust pursuant to the Canadian Employee Share Purchase Plan (as at 12/31/02).

(14) The exercise price is Cdn$15.05 under the terms of the option plan pursuant to which Mr. O'Keeffe recevied the Stock Options. The price found in column 2 above represents the converstion of Cdn$15.05 to US dollars on the date of exercise.

(15) The exercise price is Cdn$9.00 under the terms of the option plan pursuant to which Mr. O'Keeffe recevied the Stock Options. The price found in column 2 above represents the converstion of Cdn$9.00 to US dollars on the date of exercise.

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
OKEEFFE EDMUND **46 OLD MILL DRIVE** **TORONTO, A6 M6S 4J9**			**VP, Investor Relations**	

Signatures

Andrea Szanto, by power of attorney   **11/20/2003**

** Signature of Reporting Person   Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.