

PRIMO WATER CORP /CN/

Reported by
BENNETT JOHN

FORM 4

(Statement of Changes in Beneficial Ownership)

Filed 08/29/03 for the Period Ending 08/27/03

Address	4221 W. BOY SCOUT BLVD. SUITE 400 TAMPA, FL, 33607
Telephone	813-313-1732
CIK	0000884713
Symbol	PRMW
SIC Code	2086 - Bottled and Canned Soft Drinks and Carbonated Waters
Industry	Non-Alcoholic Beverages
Sector	Consumer Non-Cyclicals
Fiscal Year	12/02

FORM 4

[] Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or
Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person - * BENNETT JOHN (Last) (First) (Middle) (Street) (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol COTT CORP /CN/ [COT]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) ☒ Director ☐ 10% Owner ☐ Officer (give title below) ☐ Other (specify below)
3. Date of Earliest Transaction (MM/DD/YYYY) 8/27/2003		6. Individual or Joint/Group Filing (Check Applicable Line) ☒ Form filed by One Reporting Person ☐ Form filed by More than One Reporting Person
4. If Amendment, Date Original Filed (MM/DD/YYYY)		

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Trans. Date	2A. Deemed Execution Date, if any	3. Trans. Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Shares	8/27/2003		M		10000	A	\$6.81 (1)	10000	D	
Common Share	8/27/2003		J		10000	D	(2)	0 (3)	D	

Table II - Derivative Securities Beneficially Owned (e.g. , puts, calls, warrants, options, convertible securities)

1. Title of Derivate Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Trans. Date	3A. Deemed Execution Date, if any	4. Trans. Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	6. Date Exercisable and Expiration Date		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V		Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Stock Option	\$6.81 (4)	8/27/2003		M		10000	6/11/2003	6/11/2008	Common Shares	10000	\$0	15000 (5)	D	

Explanation of Responses:

- (1) The Common Shares were acquired pursuant to the exercise of a stock option at (Cdn)\$9.55. The U.S. dollar price represents the conversion of (Cdn)\$9.55 to U.S. dollars on the date of exercise.
- (2) The Common Shares were transferred to Benvest Holdings Inc. in exchange for a demand note in the amount of (Cdn)\$95,500. The reporting person controls Benvest Holdings Inc.
- (3) The reporting person may be deemed the indirect beneficial owner of 10,000 Common Shares owned by Benvest Holdings Inc. and 10,000 Common Shares owned by Bennett Church Hill Capital Inc. ("BCHCI"). The reporting person disclaims beneficial ownership of Common Shares held by Benvest Holdings Inc. except to the extent of his pecuniary interest therein. The reporting person is the sole shareholder of BCHCI.
- (4) The exercise price is (Cdn)\$9.55 under the terms of the option plan pursuant to which Mr. Bennett received the stock options. The price found in column 2 above represents the conversion of (Cdn)\$9.55 to U.S. dollars on the date of the exercise.
- (5) The number includes only those of the particular class of options.

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
BENNETT JOHN	X			

Signatures

Andrea Szanto, by power of attorney

8/29/2003

Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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