

PRIMO WATER CORP /CN/ Reported by HALPERIN MARK R

FORM 4

(Statement of Changes in Beneficial Ownership)

Filed 01/05/04 for the Period Ending 01/05/04

- Address 4221 W. BOY SCOUT BLVD.
 - SUITE 400

TAMPA, FL, 33607

- Telephone 813-313-1732
 - CIK 0000884713
 - Symbol PRMW
- SIC Code 2086 Bottled and Canned Soft Drinks and Carbonated Waters
 - Industry Non-Alcoholic Beverages
 - Sector Consumer Non-Cyclicals
- Fiscal Year 12/02

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FORM 4	
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[] Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person [*]	2. Issuer Name and Ticker or Trading Symbol	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)				
HALPERIN MARK R	COTT CORP /CN/ [COT]					
(Last) (First) (Middle)	3. Date of Earliest Transaction (MM/DD/YYYY)	Director10% Owner				
		X_Officer (give title below) Other (specify below)				
		SVP, General Counsel & Secr.				
39 AMES CIRCLE	1/5/2004	SVP, General Counsel & Secr.				
39 AMES CIRCLE (Street)		SVP, General Counsel & Secr. 6. Individual or Joint/Group Filing (Check Applicable Line)				

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

Common Shares	12/31/2003		Α		109.531	А	\$28.01 (<u>1</u>)	13257.9	I	In Trust (2)
			Code	v	Amount	(A) or (D)	Price		Direct (D) or Indirect (I) (Instr. 4)	
1. Title of Security (Instr. 3)		2A. Deemed Execution Date, if any	3. Trans. Code (Instr. 8) 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		. ,	(Instr. 3 and 4)		Beneficial		

Table II - Derivative Securities Beneficially Owned (e.g. , puts, calls, warrants, options, convertible securities)

1. Title of Derivate Security (Instr. 3)		Date	4. Trans. Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		1		Secur Deriv	ities Underlying ative Security	Derivative Security (Instr. 5)	Securities Beneficially Owned	tive Ownership ties Form of cially Derivative	11. Nature of Indirect Beneficial Ownership (Instr. 4)
	Security		Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		Following Reported Transaction(s) (Instr. 4)	Direct (D) or Indirect (I) (Instr. 4)	

Explanation of Responses:

(1) The U.S. dollar price represents the conversion of (Cdn)\$36.36 to U.S. dollars on the transaction date.

(2) Includes 12,607.114 unvested Shares held in trust that were acquired pursuant to the Executive Incentive Share Compensation Plan (the "Plan") in 2001, 2002 and 2003; and 650.786 unvested Shares held in trust under the Canadian Employee Share Purchase Plan (as at 12/31/02). The reporting individual also holds 4,200 shares held directly; 26.885 vested Shares held in trust pursuant to the Plan that vested on or before 01/02/03; and 4,906.745 vested Shares held in trust under the Canadian Employee.

Reporting Owners

Penarting Owner Name / Address	Relationships							
Reporting Owner Name / Address	Director	10% Owner	Officer	Other				
HALPERIN MARK R								
39 AMES CIRCLE			SVP, General Counsel & Secr.					
TORONTO, A6 M3B 3B9								

Signatures

Andrea Szanto, by power of attorney	1/5/2004
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** Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Date

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.