

# PRIMO WATER CORP /CN/ Reported by SILCOCK RAYMOND

## FORM 4

(Statement of Changes in Beneficial Ownership)

### Filed 03/09/04 for the Period Ending 03/05/04

- Address 4221 W. BOY SCOUT BLVD.
  - SUITE 400

TAMPA, FL, 33607

- Telephone 813-313-1732
  - CIK 0000884713
  - Symbol PRMW
- SIC Code 2086 Bottled and Canned Soft Drinks and Carbonated Waters
  - Industry Non-Alcoholic Beverages
  - Sector Consumer Non-Cyclicals
- Fiscal Year 12/02

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| FORM 4 |  |
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[] Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

#### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

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#### STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person <sup>*</sup> | 2. Issuer Name and Ticker or Trading Symbol  | 5. Relationship of Reporting Person(s) to Issuer                           |  |  |  |  |
|--|--|--|--|--|--|--|
|  |  | (Check all applicable)   |  |  |  |  |
| SILCOCK RAYMOND                                      | COTT CORP /CN/ [ COT ]                       |  |  |  |  |  |
| (Last) (First) (Middle)                              | 3. Date of Earliest Transaction (MM/DD/YYYY) | Director 10% Owner   |  |  |  |  |
|  |  | X Officer (give title below) Other (specify below)                         |  |  |  |  |
|  |  |  |  |  |  |  |
| 412 TIDAL DRIVE                                      | 3/5/2004                                     | EVP and CFO  |  |  |  |  |
| 412 TIDAL DRIVE (Street)                             | 3/5/2004                                     | EVP and CFO<br>6. Individual or Joint/Group Filing (Check Applicable Line) |  |  |  |  |

#### Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| Common Shares                      | 3/5/2004       | А              |   | 10832.647       | А             | \$29.07 ( <u>1</u> ) | 26089.572   | Ι  | In Trust<br>(2)                        |
|------------------------------------|----------------|----------------|---|-----------------|---------------|----------------------|---|--|--|
|                                    |                | Code           | v | Amount          | (A) or<br>(D) | Price                |   | Direct (D)<br>or Indirect<br>(I) (Instr.<br>4) |  |
| 1. Title of Security<br>(Instr. 3) | 2. Trans. Date | <br>(Instr. 8) |   | Disposed of (D) |               |                      | 5. Amount of Securities Beneficially Owned<br>Following Reported Transaction(s)<br>(Instr. 3 and 4) | 6.<br>Ownership<br>Form:                       | 7. Nature<br>of Indirect<br>Beneficial |

#### Table II - Derivative Securities Beneficially Owned ( e.g. , puts, calls, warrants, options, convertible securities)

| 1. Title of Derivate<br>Security<br>(Instr. 3) |          | Date | 4. Trans. (<br>(Instr. 8) |   |     |  | erivative Securities Expiration Date S<br>cquired (A) or<br>(I) (I) (I) (I) (I) (I) (I) (I) (I) (I) |                    | Secur<br>Deriv | ities Underlying<br>ative Security | Derivative<br>Security<br>(Instr. 5) | Securities | Ownership<br>Form of<br>Derivative | 11. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |
|--|----------|------|---------------------------|---|-----|--|---|--------------------|----------------|------------------------------------|--------------------------------------|------------|------------------------------------|--|
|  | Security |      | Code                      | v | (A) |  | Date<br>Exercisable   | Expiration<br>Date | Title          | Amount or Number of<br>Shares      |                                      | Following  | Direct (D)<br>or Indirect          |  |

#### **Explanation of Responses:**

(1) The U.S. dollar price represents the conversion of (Cdn)\$38.33 to U.S. dollars on the transaction date.

(2) Represents unvested Shares held in trust that were acquired pursuant to the Executive Incentive Share Compensation Plan (the "Plan") in 2002, 2003 and 2004. The reporting individual also holds 59,320 Shares held directly; 1,644.21 vested Shares held pursuant to the Restated Cott USA 401(k) Savings and Retirement Plan (as at 01/31/04); and 0.579 Shares held in trust pursuant to the Plan that vested on or before 01/02/04.

#### **Reporting Owners**

| Penarting Owner Name / Address | Relationships |           |             |       |  |  |  |
|--------------------------------|---------------|-----------|-------------|-------|--|--|--|
| Reporting Owner Name / Address | Director      | 10% Owner | Officer     | Other |  |  |  |
| SILCOCK RAYMOND                |               |           |             |       |  |  |  |
| 412 TIDAL DRIVE                |               |           | EVP and CFO |       |  |  |  |
| LOVELADIES, NJ 08008           |               |           |             |       |  |  |  |

#### Signatures

Andrea Szanto, by power of attorney

Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

3/9/2004 Date

\* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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