

## PRIMO WATER CORP /CN/

# Reported by SILCOCK RAYMOND

#### FORM 4

(Statement of Changes in Beneficial Ownership)

### Filed 06/17/04 for the Period Ending 06/16/04

Address 4221 W. BOY SCOUT BLVD.

SUITE 400

TAMPA, FL, 33607

Telephone 813-313-1732

CIK 0000884713

Symbol PRMW

SIC Code 2086 - Bottled and Canned Soft Drinks and Carbonated Waters

Industry Non-Alcoholic Beverages

Sector Consumer Non-Cyclicals

Fiscal Year 12/02



[] Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

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## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person *					2.	2. Issuer Name <b>and</b> Ticker or Trading Symbol						bol	5. Relationship of Reporting Person(s) to Issuer				
SH COCK DAVMOND					C	COTT CODD /CN/ ( COT )							(Check all applicable)				
SILCOCK RAYMOND						COTT CORP /CN/ [ COT ]							Director 10% Owner				
(Last)	(Last) (First) (Middle)				3.	3. Date of Earliest Transaction (MM/DD/YYYY)						Y)					
													XOfficer (give title below)Other (specify below)  Chief Financial Officer				ly below)
412 TIDAL	DRIVE							6/1	6/2	004			Cinci Financiai Officei				
				4.	4. If Amendment, Date Original Filed (MM/DD/YYYY)						DD/YYYY)	6. Individual or Joint/Group Filing (Check Applicable Line)					
LOVELADI	TEC NI	0000															
LOVELADIES, NJ 08008												X Form filed by One Reporting Person Form filed by More than One Reporting Person					
(City) (State) (Zip)					<u>I</u>							Tom med by More than one reporting Person					
			Table	1 - N	on-De	rivat	ive Sec	curities Ac	quii	red, Di	sposed	of, or Bei	neficially Owne	ed		_	
1. Title of Security				2. Trans	s. Date	ate 2A. Deemed Execution Date, if any		3. Trans. Co					5. Amount of Securities Beneficially Owned		6.	7. Nature	
(Instr. 3)								(Instr. 8)	Disposed of (D) (Instr. 3, 4 and 5)				Following Reported Transaction(s) (Instr. 3 and 4)			Ownership Form:	of Indirect Beneficial
						,	,				,		( ,			Direct (D)	Ownership
											(A) or					or Indirect (I) (Instr.	(Instr. 4)
								Code	V	Amount	(D)	Price				4)	
Common Shares				6/16/2	2004			M		50000	A	\$5.92 (1)	110	0964.789		D	
Common Shares				6/16/2	2004			S		30500	D	\$32.5	80	464.789		D	
Common Shares				6/16/2	2004			S		700	D	\$32.54	79	764.789		D	
Common Shares				6/16/2	2004			S		5800	D	\$32.55	73	964.789		D	
Common Shares			6/16/2004				S		1200	D	\$32.56		764.789		D		
Common Shares				6/16/2004				S		100 D \$32.64 72664.789			D				
				6/16/2004				S		100	D	\$32.67	72564.789			D	
				6/16/2004		S			200	D	\$32.78	72364.789		D			
Common Shares 6/16/200							S		2000	D	\$32.8		364.789		D		
Common Shares 6/16/200							S		400	D	\$32.94	69964.789		D			
Common Shares 6/17/20							S		1200	D	\$32.53	68764.789			D		
				6/17/2		S 800 D \$32.54 67964.789			D								
Common Shares 6/17/2							S		4000	D	\$32.58	63964.789			D		
Common Shares         6/17/200-           Common Shares         6/17/200-							S S		2300	D D	\$32.6	61664.789			D		
Common Shares				6/17//2	2004			S		700	D	\$32.56	609	64.789 (5)		D	
	т	J. II. D	•4•	- C		D	.e: - 11-	. 0 1 (		4-			4:	4°L1	:4:		
													options, conve			ı	
1. Title of Derivate Security	2. Conversion	<ol><li>Trans.</li><li>Date</li></ol>	3A. De Executi		4. Trans. (Instr. 8)		5. Numb	oer of ve Securities				<ol><li>Title and Securities U</li></ol>		8. Price of Derivative	Number of derivative	10. Ownership	11. Nature of Indirect
(Instr. 3) or Exercise Date, if any				()	Acquired (A) or		d (A) or				Derivative Security		Security	Securities	Form of 1	Beneficial	
	Price of Derivative						Disposed (Instr. 3	d of (D) , 4 and 5)				(Instr. 3 and	14)	(Instr. 5)	Beneficially Owned	Derivative Security:	Ownership (Instr. 4)
	Security			F			(111511.15,	,					Amount or		Following	Direct (D)	(Insti. 1)
		1							Date	cisable I	Expiration	Title	Number of		Reported Transaction(s)	or Indirect (I) (Instr.	
					Code	V	(A)	(D)	LACI	CISCOIC I	, aic		Shares		(Instr. 4)	4)	
Stock Option	\$5.92 (2)	6/16/2004			M			50000		(3)	7/27/2007	Common Shares	50000	\$0	0 (4)	D	

#### **Explanation of Responses:**

- (1) The U.S. dollar price represents the conversion of (Cdn)\$8.15 to U.S. dollars on the transaction date.
- (2) The stock options were granted at an exercise price of Cdn\$8.15. The U.S. dollar price represents the conversion of Cdn\$8.15 to U.S. dollars on the date of the grant.
- (3) The stock options were granted pursuant to the Restated Cott Corporation 1986 Common Share Option Plan, as amended, and vest over a period of three years with 30% vesting on each of July 27, 2001 and July 27, 2002, and 40% vesting on July 27, 2003.
- (4) The number includes only those of the particular class of options.
- (5) Includes 59,320 Shares held directly; 1,644.21 vested Shares held pursuant to the Restated Cott USA 401(k) Savings and Retirement Plan (as at 05/31/04); and 0.579 Shares held in trust pursuant to the Executive Incentive Share Compensation Plan (the "Plan") that vested on or before 01/02/04. The reporting individual also holds indirectly 26,089.572 unvested Shares held in trust that were acquired pursuant to the Plan in 2002, 2003 and 2004.

Reporting Owners	
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Reporting Owner Name / Addres		Relationships						
Reporting Owner Name / Addres	Director	10% Owner	Officer	Other				
SILCOCK RAYMOND								
412 TIDAL DRIVE			Chief Financial Officer					
LOVELADIES, NJ 08008								

#### **Signatures**

Andrea Szanto, by power of attorney	6/17/2004		
** Signature of Reporting Person	Date		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.