

PRIMO WATER CORP /CN/ Reported by THL EQUITY ADVISORS IV LLC

FORM 4

(Statement of Changes in Beneficial Ownership)

Filed 06/23/04 for the Period Ending 06/23/04

Address 4221 W. BOY SCOUT BLVD.

SUITE 400

TAMPA, FL, 33607

Telephone 813-313-1732

CIK 0000884713

Symbol PRMW

SIC Code 2086 - Bottled and Canned Soft Drinks and Carbonated Waters

Industry Non-Alcoholic Beverages

Sector Consumer Non-Cyclicals

Fiscal Year 12/02



[X] Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL OMB Number: 3235-0287 Estimated average burden hours per response... 0.5

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person *					2.]	2. Issuer Name and Ticker or Trading Symbol							5. Relationship of Reporting Person(s) to Issuer (Check all applicable)					
THL EQUITY ADVISORS IV LLC (Last) (First) (Middle)						COTT CORP /CN/ [COT] 3. Date of Earliest Transaction (MM/DD/YYYY)								Director X 10% Owner Officer (give title below) Other (specify below)				
C/O THOMAS H. LEE PARTNERS, L.P., 100 FEDERAL STREET, 35TH FLOOR						6/23/2004												
(Street) BOSTON, MA 02110 (City) (State) (Zip) Table I - Non-					4. If Amendment, Date Original Filed (MM/DD/YYYY) Derivative Securities Acquired, Disposed of, or Bene							6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person eficially Owned						
1.Title of Security (Instr. 3)						3. Trans. Co (Instr. 8)	de V	or Dispo	ities Acqui sed of (D) 4 and 5) (A) or (D)		Fo (In	5. Amount of Securities Bene Following Reported Transact (Instr. 3 and 4)			Form:	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
Common Stock	Tabl	le II - Der	ivative	6/23/20 Securi		Bene	ficially	J (1) Owned (e.g.	6432012 , puts,	D	\$0.0		options, conve	0.0 rtible sec	urities)	I	See Note (3)
1. Title of Derivate Security (Instr. 3)	Conversion or Exercise Price of Derivative Security Date Execution Date, if any (Ins.)		Trans. nstr. 8)		5. Number Derivative Acquired Disposed (Instr. 3, 1)	e Securities (A) or of (D)	Exp	iration D	expiration	Derivative (Instr. 3 and		s Underlying e Security (Instr. 5) Derivative Security (Instr. 5)		9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)		

Explanation of Responses:

- (1) On June 23, 2004 Thomas H. Lee Equity Fund IV, L.P. ("Equity Fund"), Thomas H. Lee Foreign Fund IV, L.P. ("Fund IV") and Thomas H. Lee Foreign Fund IV-B, L.P. ("Fund IV-B", and together with Equity Fund and Fund IV, the "Funds") distributed, in the aggregate, 6,432,012 shares of the issuer to their respective general and limited partners.
- (2) Not applicable.
- (3) The reporting person is the general partner of each of the Funds. As such, the reporting person may be deemed to beneficially own the shares of the Issuer owned directly by the Funds. The reporting person disclaims beneficial ownership of such shares, and this report shall not be deemed an admission that the reporting person is the beneficial owner of the securities for the purpose of Section 16 or for any other purpose, except to the extent of its pecuniary interest therein.

Reporting Owners

_ 1 8								
Reporting Owner Name / Address	Relationships							
Reporting Owner Name / Address	Director	10% Owner	Officer	Other				
THL EQUITY ADVISORS IV LLC C/O THOMAS H. LEE PARTNERS, L.P. 100 FEDERAL STREET, 35TH FLOOR		X						
ROSTON, MA 02110								

Signatures

/s/ Thomas H. Lee 6/23/2004

**Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.