

PRIMO WATER CORP /CN/

Reported by
WEISE FRANK E III

FORM 4

(Statement of Changes in Beneficial Ownership)

Filed 02/04/04 for the Period Ending 02/02/04

Address	4221 W. BOY SCOUT BLVD. SUITE 400 TAMPA, FL, 33607
Telephone	813-313-1732
CIK	0000884713
Symbol	PRMW
SIC Code	2086 - Bottled and Canned Soft Drinks and Carbonated Waters
Industry	Non-Alcoholic Beverages
Sector	Consumer Non-Cyclicals
Fiscal Year	12/02

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL
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Form 5 obligations may
continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or
Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person *			2. Issuer Name and Ticker or Trading Symbol			5. Relationship of Reporting Person(s) to Issuer (Check all applicable)		
WEISE FRANK E III			COTT CORP /CN/ [COT]			<input type="checkbox"/> Director _____ 10% Owner <input checked="" type="checkbox"/> Officer (give title below) _____ Other (specify below) Chairman and CEO		
(Last) (First) (Middle)			3. Date of Earliest Transaction (MM/DD/YYYY)					
61 SAGO PALM RD			2/2/2004					
(Street)			4. If Amendment, Date Original Filed (MM/DD/YYYY)			6. Individual or Joint/Group Filing (Check Applicable Line)		
VERO BEACH, FL 92963						<input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person		
(City) (State) (Zip)								

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Trans. Date	2A. Deemed Execution Date, if any	3. Trans. Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Shares	2/2/2004		M		16000	A	\$7.14 (1)	279950.333	D	
Common Shares	2/2/2004		M		34000	A	\$6.09 (2)	313950.333	D	
Common Shares	2/2/2004		S		7000	D	\$28 (3)	306950.333	D	
Common Shares	2/3/2004		S		103000	D	\$27.96 (4)	203950.333 (5)	D	

Table II - Derivative Securities Beneficially Owned (e.g. , puts, calls, warrants, options, convertible securities)

1. Title of Derivate Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Trans. Date	3A. Deemed Execution Date, if any	4. Trans. Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	6. Date Exercisable and Expiration Date		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V		Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Stock Options	\$7.14 (6)	2/2/2004		M		16000	(7)	6/11/2005	Common Shares	16000	\$0	0	D	
Stock Options	\$6.09 (8)	2/2/2004		M		34000	(9)	7/27/2008	Common Shares	34000	\$0	0	D	

Explanation of Responses:

- The U.S. dollar price represents the conversion of (Cdn)\$9.55 to U.S. dollars on the transaction date.
- The U.S. dollar price represents the conversion of (Cdn)\$8.15 to U.S. dollars on the transaction date.
- The U.S. dollar price represents the conversion of (Cdn)\$37.48 to U.S. dollars on the transaction date.
- The U.S. dollar price represents the conversion of (Cdn)\$37.40 to U.S. dollars on the transaction date.
- Includes 201,778 Shares held directly; 2,172.14 vested Shares held pursuant to the Restated Cott USA 401(k) Savings and Retirement Plan (as at 12/31/03); and 0.193 Shares held in trust that were acquired pursuant to the Executive Incentive Share Compensation Plan (the "Plan") that vested on or before 01/02/04. The reporting individual also holds indirectly 53,263.73 unvested Shares held in trust that were acquired pursuant to the Plan in 2001, 2002 and 2003.
- The exercise price is (Cdn)\$9.55 under the terms of the option plan pursuant to which Mr. Weise received the Stock Options. The price found in column 2 above represents the conversion of (Cdn)\$9.55 to U.S. dollars on the date of the exercise.
- Options vested at 216,670 on Dec 11, 1998 and thereafter at 36,111 per month for next 30 months.
- The exercise price is (Cdn)\$8.15 under the terms of the option plan pursuant to which Mr. Weise received the Stock Options. The price found in column 2 above represents the conversion of (Cdn)\$8.15 to U.S. dollars on the date of the exercise.
- Options vested at 32,000 on Jan 27, 2001 and thereafter at 5,600 per month for next 30 months on 27th of each month.

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
WEISE FRANK E III 61 SAGO PALM RD VERO BEACH, FL 92963	X		Chairman and CEO	

Signatures

Andrea Szanto, by power of attorney

2/4/2004

**
—Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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