

# FORM 4

[ ] Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

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### STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or  
Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person *			2. Issuer Name and Ticker or Trading Symbol			5. Relationship of Reporting Person(s) to Issuer (Check all applicable)		
<b>Wells Jay</b>			<b>Primo Water Corp /CN/ [ PRMW ]</b>			<input type="checkbox"/> Director <input type="checkbox"/> 10% Owner <input checked="" type="checkbox"/> Officer (give title below) <input type="checkbox"/> Other (specify below) <b>CFO</b>		
(Last) (First) (Middle)			3. Date of Earliest Transaction (MM/DD/YYYY)					
<b>4221 WEST BOY SCOUT BOULEVARD</b>			<b>5/10/2021</b>					
(Street)			4. If Amendment, Date Original Filed (MM/DD/YYYY)			6. Individual or Joint/Group Filing (Check Applicable Line)		
<b>TAMPA, FL 33607</b>						<input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person		
(City) (State) (Zip)								

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Trans. Date	2A. Deemed Execution Date, if any	3. Trans. Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Shares	5/10/2021		S(1)		200	D	\$17.00	210251	D	
Common Shares	5/10/2021		M		400	A	\$9.29	210651	D	
Common Shares	5/10/2021		S(1)		400	D	\$17.00	210251	D	
Common Shares	5/14/2021		S(1)		37600	D	\$17.17 (2)	172651	D	
Common Shares	5/14/2021		M		2909	A	\$9.29	175560	D	
Common Shares	5/14/2021		S(1)		2909	D	\$17.13	172651	D	
Common Shares	5/14/2021		M		52734	A	\$8.00	225385	D	
Common Shares	5/14/2021		S(1)		52734	D	\$17.16 (3)	172651	D	
Common Shares	5/14/2021		M		47093	A	\$9.25	219744	D	
Common Shares	5/14/2021		S(1)		47093	D	\$17.23 (4)	172651	D	
Common Shares	5/14/2021		M		20184	A	\$11.22	192835	D	
Common Shares	5/14/2021		S(1)		20184	D	\$17.30 (5)	172651	D	
Common Shares	5/17/2021		M		132054	A	\$11.22	304705	D	
Common Shares	5/17/2021		S(1)		132054	D	\$17.34 (6)	172651	D	

**Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivate Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Trans. Date	3A. Deemed Execution Date, if any	4. Trans. Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Stock Option (right to buy)	\$9.29	5/10/2021		M		400		(7)	5/2/2023	Common Shares	400	\$0.00	2909	D	
Stock Option (right to buy)	\$9.29	5/14/2021		M		2909		(7)	5/2/2023	Common Shares	2909	\$0.00	0	D	
Stock Option (right to buy)	\$8.00	5/14/2021		M		52734		(7)	2/13/2024	Common Shares	52734	\$0.00	0	D	
Stock Option (right to buy)	\$9.25	5/14/2021		M		47093		(7)	2/25/2025	Common Shares	47093	\$0.00	0	D	
Stock Option (right to buy)	\$11.22	5/14/2021		M		20184		(7)	2/19/2026	Common Shares	20184	\$0.00	177590	D	
Stock Option (right to buy)	\$11.22	5/17/2021		M		132054		(7)	2/19/2026	Common Shares	132054	\$0.00	45536	D	

#### Explanation of Responses:

(1) Sales effected pursuant to a Rule 10b5-1 trading plan adopted by the reporting person on March 12, 2021.

(2) The price in column 4 reflects the weighted average price of 37,600 common shares sold in multiple transactions on May 14, 2021 with sale prices ranging

from \$17.00 to \$17.24 per share. The reporting person undertakes to provide upon request by the U.S. Securities and Exchange Commission staff, the issuer, or a security holder of the issuer, full information regarding the number of shares sold at each separate price within the range.

- (3) The price in column 4 reflects the weighted average price of 52,734 common shares sold in multiple transactions on May 14, 2021 with sale prices ranging from \$17.00 to \$17.20 per share. The reporting person undertakes to provide upon request by the U.S. Securities and Exchange Commission staff, the issuer, or a security holder of the issuer, full information regarding the number of shares sold at each separate price within the range.
- (4) The price in column 4 reflects the weighted average price of 47,093 common shares sold in multiple transactions on May 14, 2021 with sale prices ranging from \$17.20 to \$17.28 per share. The reporting person undertakes to provide upon request by the U.S. Securities and Exchange Commission staff, the issuer, or a security holder of the issuer, full information regarding the number of shares sold at each separate price within the range.
- (5) The price in column 4 reflects the weighted average price of 20,184 common shares sold in multiple transactions on May 14, 2021 with sale prices ranging from \$17.28 to \$17.33 per share. The reporting person undertakes to provide upon request by the U.S. Securities and Exchange Commission staff, the issuer, or a security holder of the issuer, full information regarding the number of shares sold at each separate price within the range.
- (6) The price in column 4 reflects the weighted average price of 132,054 common shares sold in multiple transactions on May 17, 2021 with sale prices ranging from \$17.21 to \$17.45 per share. The reporting person undertakes to provide upon request by the U.S. Securities and Exchange Commission staff, the issuer, or a security holder of the issuer, full information regarding the number of shares sold at each separate price within the range.
- (7) Fully vested.

**Reporting Owners**

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
<b>Wells Jay 4221 WEST BOY SCOUT BOULEVARD TAMPA, FL 33607</b>			<b>CFO</b>	

**Signatures**

/s/ Marni Morgan Poe, Attorney-in-Fact

5/18/2021

\*\*Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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